

SNAPSHOT of HOME Program Performance--As of 06/30/09
State Participating Jurisdictions



Participating Jurisdiction (PJ): Kentucky

PJ's Total HOME Allocation Received: \$279,272,141

PJ Since (FY): 1992

| Category | PJ | National Average | National Rank* |
|---|-----------------|------------------|----------------------------------|
| <u>Program Progress:</u> | | | |
| % of Funds Committed | <u>93.05</u> % | <u>92.72</u> % | <u>31</u> |
| % of Funds Disbursed | <u>91.03</u> % | <u>86.31</u> % | <u>16</u> |
| Leveraging Ratio for Rental Activities | <u>2.87</u> | <u>4.07</u> | <u>35</u> |
| % of Completed Rental Disbursements to All Rental Commitments** | <u>96.21</u> % | <u>94.3</u> % | <u>32</u> |
| % of Completed CHDO Disbursements to All CHDO Reservations** | <u>91.96</u> % | <u>81.36</u> % | <u>7</u> |
| <u>Low-Income Benefit:</u> | | | |
| % of 0-50% AMI Renters to All Renters | <u>86.86</u> % | <u>80.19</u> % | <u>19</u> |
| % of 0-30% AMI Renters to All Renters** | <u>48.1</u> % | <u>37.27</u> % | <u>16</u> |
| <u>Lease-Up:</u> | | | |
| % of Occupied Rental Units to All Completed Rental Units** | <u>100</u> % | <u>98.88</u> % | <u>1</u> |
| <u>Overall Ranking:</u> | | | <u>15</u> / 51 PJs |
| <u>HOME Cost Per Unit and Number of Completed Units:</u> | | | |
| Rental Unit | <u>\$35,778</u> | <u>\$27,609</u> | <u>1,370</u> Units <u>5.9</u> % |
| Homebuyer Unit | <u>\$11,706</u> | <u>\$13,114</u> | <u>9,052</u> Units <u>38.8</u> % |
| Homeowner-Rehab Unit | <u>\$30,247</u> | <u>\$20,301</u> | <u>1,722</u> Units <u>7.4</u> % |
| TBRA Unit | <u>\$1,870</u> | <u>\$3,017</u> | <u>11,197</u> Units <u>48</u> % |

* - The National Rank compares the 51 state HOME PJs within the nation, including Puerto Rico but, excluding Washington DC and Insular Areas. A rank of 1 is the highest; a rank of 51 is the lowest.

** - This category is double-weighted in the National Overall Ranking.

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Kentucky KY

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

| | Rental | Homebuyer | Homeowner |
|--------------------|-----------|-----------|-----------|
| PJ: | \$110,550 | \$82,392 | \$45,150 |
| State:* | \$69,733 | \$82,403 | \$35,739 |
| National:** | \$92,323 | \$73,745 | \$23,292 |

CHDO Operating Expenses:
(% of allocation)

PJ: 1.7 %
National Avg: 1.1 %

R.S. Means Cost Index: 0.9

| RACE: | Rental % | Homebuyer % | Homeowner % | TBRA % |
|--|--|--|--|--|
| White: | 81.4 | 83.8 | 70.0 | 87.1 |
| Black/African American: | 17.5 | 13.3 | 29.6 | 11.8 |
| Asian: | 0.3 | 0.0 | 0.0 | 0.2 |
| American Indian/Alaska Native: | 0.0 | 0.2 | 0.1 | 0.1 |
| Native Hawaiian/Pacific Islander: | 0.0 | 0.6 | 0.0 | 0.0 |
| American Indian/Alaska Native and White: | 0.0 | 0.1 | 0.0 | 0.0 |
| Asian and White: | 0.0 | 0.1 | 0.1 | 0.0 |
| Black/African American and White: | 0.1 | 0.1 | 0.1 | 0.1 |
| American Indian/Alaska Native and Black: | 0.0 | 0.0 | 0.0 | 0.0 |
| Other Multi Racial: | 0.3 | 1.0 | 0.2 | 0.3 |
| Asian/Pacific Islander: | 0.0 | 0.1 | 0.0 | 0.0 |

ETHNICITY:

| | | | | |
|----------|---|---|---|---|
| Hispanic | 0.4 | 0.7 | 0.1 | 0.3 |
|----------|---|---|---|---|

HOUSEHOLD SIZE:

| | | | | |
|--------------------|--|--|--|--|
| 1 Person: | 53.1 | 33.5 | 41.4 | 32.0 |
| 2 Persons: | 24.6 | 28.5 | 29.0 | 23.5 |
| 3 Persons: | 15.0 | 20.8 | 12.5 | 22.5 |
| 4 Persons: | 5.5 | 11.3 | 9.1 | 13.5 |
| 5 Persons: | 1.3 | 4.2 | 5.3 | 5.7 |
| 6 Persons: | 0.4 | 1.1 | 1.5 | 1.9 |
| 7 Persons: | 0.0 | 0.3 | 0.6 | 0.6 |
| 8 or more Persons: | 0.0 | 0.1 | 0.5 | 0.3 |

HOUSEHOLD TYPE:

| | | | | |
|------------------------|--|--|--|--|
| Single/Non-Elderly: | 32.7 | 36.2 | 17.4 | 29.2 |
| Elderly: | 35.3 | 5.2 | 46.7 | 8.8 |
| Related/Single Parent: | 21.7 | 33.1 | 12.3 | 44.0 |
| Related/Two Parent: | 6.9 | 22.5 | 17.1 | 10.7 |
| Other: | 3.4 | 3.0 | 6.4 | 7.3 |

SUPPLEMENTAL RENTAL ASSISTANCE:

| | | |
|----------------|--|--|
| Section 8: | 28.2 | 0.0 [#] |
| HOME TBRA: | 7.7 | |
| Other: | 10.9 | |
| No Assistance: | 53.2 | |

of Section 504 Compliant Units / Completed Units Since 2001 96

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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**HOME PROGRAM
SNAPSHOT WORKSHEET - RED FLAG INDICATORS**
State Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Kentucky State: KY

Summary: 0 / Of the 5 Indicators are Red Flags Overall Rank: 15

| FACTOR | DESCRIPTION | THRESHOLD* | PJ RESULTS | RED FLAG |
|-------------------------------------|---|------------|--------------|----------|
| 4 | % OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS | < 93.60% | 96.21 | |
| 5 | % OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS | < 75.75% | 91.96 | |
| 6 | % OF RENTERS BELOW 50% OF AREA MEDIAN INCOME | < 70%** | 86.86 | |
| 8 | % OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS | < 98.42% | 100 | |
| "ALLOCATION-YEARS" NOT DISBURSED*** | | > 2.500 | 1.42 | |

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

HOME Program Performance SNAPSHOT



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**HOME PROGRAM
OVERALL RANKING - 3Q03 to 3Q09**

State Participating Jurisdictions with Rental Production Activities

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